



**BIN-SHIHON GROUP CO., LTD.
HANKOOK AND LAUFENN
TIRE WARRANTY POLICY.**

The following policy describes the process which will determine whether a Hankook or Laufenn tire purchased from Bin-Shihon Group Co., Ltd. or Affiliated Companies is eligible for a warranty claim.

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1. Eligibility:

This warranty only applies to the original purchaser of any new Hankook or Laufenn tire sold by Bin-Shihon Group Co., Ltd. or Affiliated Companies.

Eligible tires shall be used on the vehicle on which they were installed and be according to the vehicle manufacturer's recommendations.

2. Warranty Coverage:

- ✦ This warranty is valid for any new Hankook or Laufenn tire that was purchased from Bin-Shihon Group Co., Ltd. or Affiliated Companies and was not sufficient to use due to manufacturing defects as following:

Hankook and Laufenn Tires:

1. The warranty period shall be five calendar years from the tire's production date (DOT), or until the remaining tread depth reaches the tread wear indicator (TWI), equivalent to 1.6 mm, whichever comes first.
2. This warranty applies only to the original purchaser (end user) and is not transferable to any other party.



This time period does not represent the expected service life for tires covered by this warranty.

3. Warranty Conditions:

The following conditions must be met when presenting a tire(s) for inspection when making a warranty claim:

1. Submission of a valid proof of purchase is required, either in the form of a printed or electronic VAT invoice. Handwritten invoices will only be accepted if they meet the regulatory requirements set forth by the Ministry of Commerce.
2. For OE fitment only, the tire(s) are applicable to the OE warranty policy between Bin-Shihon Group Co., Ltd. or Affiliated Companies and Car Distributors.
3. The tire details and customer details must match the invoice. The tire warranty is non-transferable to another party.
4. The tire(s) must be presented with the vehicle it was fitted on as mentioned in the invoice.
5. The tire must be the correct fitment for the vehicle fitted to as per the manufactory's recommendations and terms.
6. The tire(s) claim must fulfill the relevant warranty conditions.
7. If TPMS (Tire pressure monitoring system) is available it must be in good working condition.



8. In order to make a thorough inspection the user must deliver the tire(s) to one of the service centers authorized or owned by Bin-Shihon Group Co., Ltd. or Affiliated Companies.
9. Each Tire deemed faulty can only be examined by Bin-Shihon Group Co., Ltd. or Affiliated Companies or any of their authorized companies.
10. If no service center is available, the tire will be sent to an authorized center and may take up to 2 weeks for any claim approval.
11. Bin-Shihon Group Co., Ltd. or Affiliated Companies is not responsible for providing any tires while warranty process is conducted.
12. The vehicle the tire is fitted to must be in a roadworthy condition.
13. All tires inspected for warranty purposes will be retained for a period of seven (7) calendar days prior to disposal.
14. During this retention period, any inquiries or requests for return will be addressed accordingly, and arrangements can be made for the return of the item in question if required.
15. Following the 7-day period, and in the absence of any further communication, the tires will be disposed of in line with our internal procedures and environmental compliance standards.

Failure to meet the above criteria will result in a rejected warranty claim.



4. Compensation Amount:

- ✦ Bin-Shihon Group Co., Ltd. or Affiliated Companies will compensate the customer for the return tire(s) based on the remaining tread depth when the tire is produced to them at the time of purchase.

This will be the used formula:

- ✦ New tire tread depth – 1.6mm TWI (Globally recognized TREAD WEAR INDICATOR).

Example:

New Tire: 8.0mm – 1.6mm = 6.4mm of usable tread.

Claimed Tire at Inspection: 6.7mm – 1.6mm = 5.1mm of usable tread.

The remaining tread will then be converted into a compensation percentage. See examples below:

$5.1\text{mm} / 6.4\text{mm} * 100 = 80\%$ compensation.

$3.8\text{mm} / 6.4\text{mm} * 100 = 60\%$ compensation.

- ✦ The amount of the credit will then be determined by dividing the current Bin-Shihon Group Co., Ltd. or Affiliated Companies retail price (excluding VAT) by the percentage of remaining tread. See below example:

New tire price = SR100 (excluding VAT), 80% compensation = SR80.



- ✦ Any taxes, tire fitment, balancing and any other charges in connection with the replacement of the tire are required to be paid for by the end user.
- ✦ Bin-Shihon Group Co., Ltd. or Affiliated Companies reserve the right to choose the method of settlement which is either an exchange of the product, voucher or a value based on the compensation method.
- ✦ In cases where it is impossible to compensate the customer by changing the product with the same type of tire, the customer has the right to receive a product of the same size with a different pattern or to obtain a full refund relating to the compensation / report findings.
- ✦ Any tire(s) that have been accepted for a warranty claim and had a settlement paid, becomes the property of Bin-Shihon Group Co., Ltd. or Affiliated Companies.

5. Warranty Exclusions:

Tires that have become unserviceable for the following reason will be rejected for claims and void the tire warranty. The below list of reasons for rejection although quite exhaustive is not a complete list for reasons of rejection:

1. Improper repair or repairs that have failed.
2. Improper maintenance which can include: improper inflation or other maintenance abuses.



3. Improper application or operation such as speeding or overloading.
4. Improper tire size and/or specification for the vehicle the tire is fitted on.
5. Improper mounting/dismounting procedures.
6. Wheel rim damaged or distorted.
7. Mechanical irregularities in the vehicle or wheel, such as faulty suspension components.
8. Damage due to poor wheel alignment.
9. Damage caused by corrosion, vandalism, or damages caused by contamination (petroleum or any other chemical products).
10. Irregular tread wear or excessively rapid tread wear.
11. Worn out tread (remaining tread depth less than 1.6mm).
12. Road damage caused by obstacles or debris, such as cuts, punctures (whether repairable or not).
13. Tears, abrasions or impact breaks (whether repairable or not).
14. Faulty TPMS (tire pressure monitoring system).
15. Materials added such as fillers, sealants, balancing substances and external tire treatments.
16. Tire has clearly been used on when Underinflated or Flat.
17. Run Flat tires that have been used when Flat and exceeded recommended speed and distance of the tire manufacturer's recommendation.
18. Run Flat tires that have been repaired in anyway.
19. Noise perception is subjective and can vary significantly between vehicles, Tire design and road conditions. Noise will only be accepted for warranty when tested and proven to be caused by a manufacturing defect and all other cases will be rejected.



20. Tires purchased as used.
21. Tires altered by notching or buffing.
22. Tires used on vehicles in racing or special applications.
23. Tires rendered unserviceable due to snow chains, studs or any other attachment.
24. Flat spotting or damage due to improper storage by the end user.
25. Flat spotting due to excessive braking.
26. This warranty is only Valid in the Kingdom of Saudi Arabia.
27. Out of round is only accepted when there is less than 0.8mm of wear, if more than 0.8mm of tread is used the claim will be rejected.

6. Summary:

This policy is designed to be a guide as the Warranty procedure for Bin-Shihon Group Co., Ltd.

The above list of reasons for rejection although quite exhaustive is not a complete list for reasons of rejection from Bin-Shihon Group Co., Ltd, or Affiliated companies.

Bin-Shihon Group Co., Ltd, reserve the right to refuse any warranty claim submitted to them by any customer. If the Warranty claim is refused, then a full explanation will be offered to the said customer with proof if required as to why the claim has been rejected.



Customers have a right to Appeal a warranty claim refusal and will need to ensure the following:

- ✦ The vehicle has not been used in any way except to travel to their home residence after the refusal claim.
- ✦ The claim has been submitted on or before 5 working days from the date of refusal.
- ✦ The customer must send an email to warranty@bin-shihon.com, with a reason why the claim should be authorized, with photographic evidence if required.

At this point an assessor from Bin-Shihon group Co., Ltd, or their affiliated companies will then contact the customer and reassess the claim.

Each customer can only appeal 1 time per tire warranty claim.

The customer has the right to Complain to Bin-Shihon Group Co., Ltd, if they feel they have been unfairly treated in any way during any of the above process.

Please submit the complaint to warranty@bin-shihon.com stating the reason for the complaint and their contact details, at which point this will be reviewed by Bin-Shihon Group Co., Ltd, and they will respond to the Email within 5 working Days.